

# PRESS INFORMATION

Neureichenau, March 2019

## **PARAT EXPANDS MANAGEMENT TEAM**

STEPHAN HOFFMANN APPOINTED TO COMMERCIAL MANAGING DIRECTOR OF PARAT GROUP.

Since March 1<sup>st</sup>, 2019, Frank Peters CEO (Chief Executive Officer) and Martin Kreamsreiter COO (Chief Operative Officer) have received active support in the top leadership by Stephan Hoffmann, who was appointed CFO (Chief Financial Officer) of the PARAT Group. As a management team, they will steer the fortunes of the globally active plastics expert and market leader in the field of tool cases, safety lamps and portable IT system solutions with its headquarters in Neureichenau in the future.

Within the scope of his previous activities, Stephan Hoffmann will continue to be responsible for Finance, Controlling, HR and IT as a Board member of the PARAT Group. "The innovative drive and expertise of our employees are the prerequisite for our company's long-term success. In a challenging market and financial environment, yet which at the same time offers great opportunities to enter new market segments such as New Mobility and internationalization, Stephan Hoffmann is the perfect addition to our team and brings a wealth of international financial experience to strengthen our business. We are very much looking forward to our future collaboration in the spirit of strategic partnership.", states Frank Peters, Chairman of the Board of PARAT Group. Martin Kreamsreiter confirms the statement: "With Stephan Hoffmann, we have been able to gain an experienced financial expert, who is, in addition, also a perfect fit for our team, both personally and professionally".

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**BILD PARAT:**

The new management trio of PARAT Group:

*From left to right:* Stephan Hoffmann CFO (Chief Financial Officer), Frank Peters CEO (Chief Executive Officer) and Martin Kremsreiter COO (Chief Operative Officer).



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